

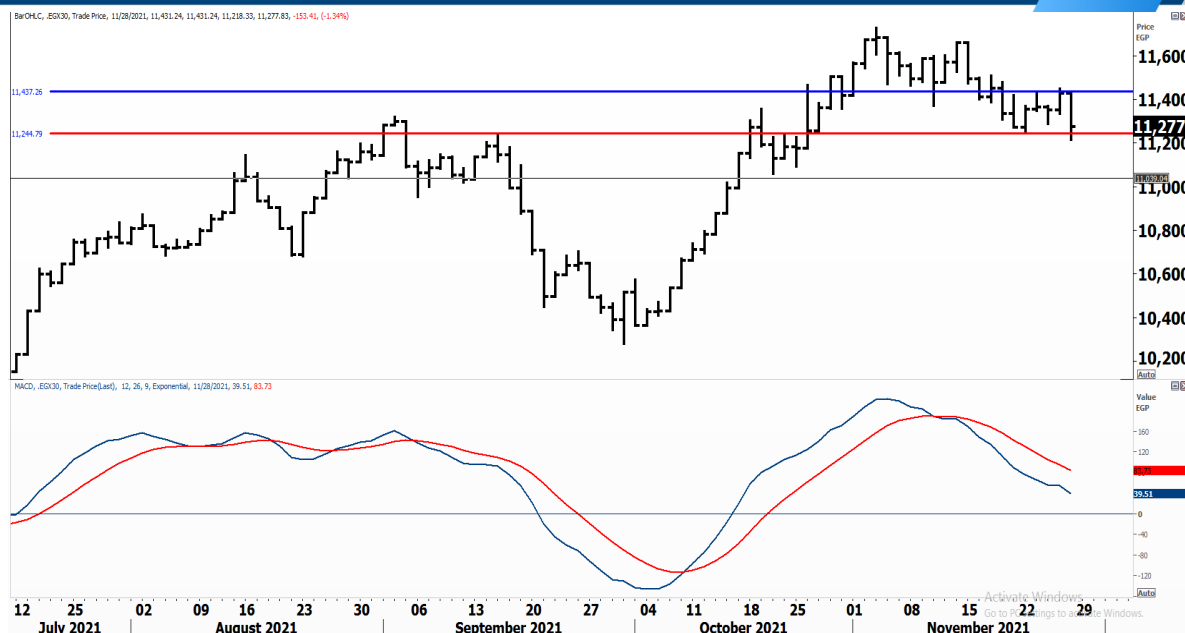


PIONEERSECURITIES

# TECH TO THE POINT

29–Nov- 2021

This report must be read with the disclaimer  
on the last page



Last	11,277.83
High Today	11,431.24
Low Today	11,218.33
Volume	M 38.063
First Support	11,250
Second Support	11,000
First Resistance	11,700
Second Resistance	12,000
Stop Loss	

## HISTORICAL RETURN %

1 WEEK	0.04%
1 MONTH	-1.99%
1 QUARTER	1.48%
1 YEAR	2.70%
YTD	3.99%

## Analysis

The 11,250 level was broken in the beginning of the session as the market opened with some selling pressure, because of the global equities selloff.

However, prices were able to rebound after a while and the index traded back above its support to confirm the fact that we are trying to search for a bottom from where we should begin witnessing a nice rise.

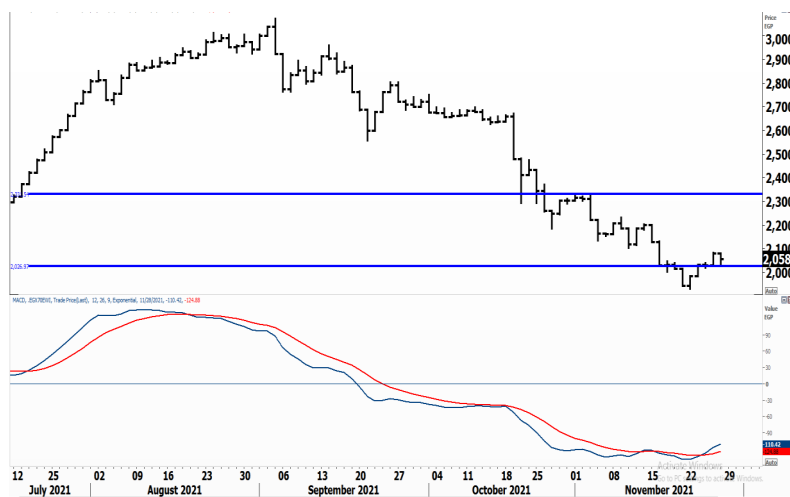
We still reiterate our recommendation to pick the stocks that are witnessing good performance, because not all stocks are rising together. One of the good signs is that some stocks began to do better than CIB, which is a positive signal for the market.

## Egyptian Small Caps Index .EGX 70

## Analysis

The EGX 70 index is in its rebound phase, which should continue for sometime. Our upward target lies currently at 2,250; the next decline might create a higher low. If this takes place, this will be bullish for small caps.

For now, we recommend investors to reduce exposure near the target; while those who are trading the small caps stocks are recommended to use clear and pre-determined targets and stops.



## Resistance



Confirmed its breakout above the 7.75-7.9 area. The stock improved significantly lately and is one of the stocks that are expected to witness strong moves in the near future. Our target lies at 10, but we expect TMGH to reach 12.



Closed at 4.61 after breaking 4.4 to the upside. Our target lies at 5. Those who want to enter can buy at intraday dips with a stop below 4.25.

## Support

No stocks broke their support yesterday

## Testing

### Support

### Resistance



A clear break above 2.35-2.4 will be bullish for the stock and will lead to a renewed rise that can take it to 3. It looks like this sector is bullish.



Approaching its resistance that lies at 3.5. A breakout above this level will trigger an entry signal and our target will be set around 4. ISPH began to look strong lately and is expected to witness a significant rise in the near future.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

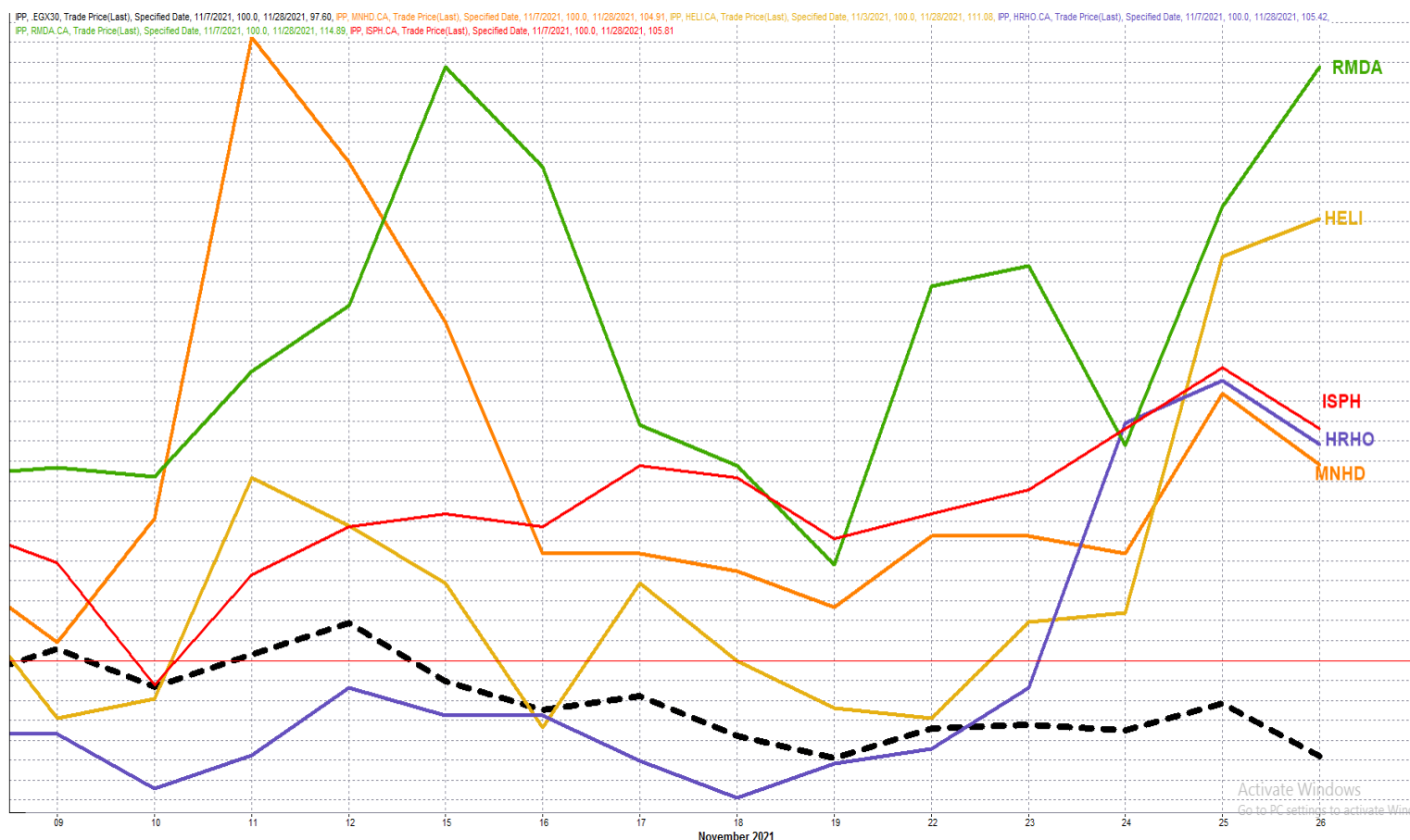
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
SWDY.CA	★					
ISPH.CA					+2.34%	
HELI.CA			★			
ACGC.CA	★					
SKPC.CA						★
ISMA.CA			★			
ORWE.CA						★

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	51.12	50.5	49	52.5	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	11.92	12*	11.3	13.4	14.4	↓	P.Sell	14.4
EAST.CA	EASTERN CO/d	11.9	11.6	11.3	12	12.4	↔	Hold	11.3
EKHO.CA	EGYPT KUWAIT H/d	1.355	\$1.36*	\$1.30	\$1.43	\$1.49	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	7.99	7.7	7.5	8	8.35	↔	Hold	7.2
ABUK.CA	ABU QIR FERTILIZERS /d	18.94	19*	18.4	20.5	21.1	↔	Hold	19*
HRHO.CA	EFG HERMES HOL/d	13.80	13.4	13	14.2	15	↑	P.Buy	13
SWDY.CA	ELSWEDY ELECTR/d	8.32	8	7.8	8.5	9	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	14.38	14	13.4	14.7	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.8	4.65	4.45	5	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	93.80	87	82.65	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.59	13	12.6	14.1	15	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.46	3.25	3.1	3.55	3.85	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.35	2.15	2.05	2.45	2.6	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.57	6.33	5.9	7.2	7.7	↓	P.Sell	7.2
CIEB.CA	CREDIT AGRICOL/d	28.26	28.3*	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.766	1.76	1.69	1.8	1.91	↔	Hold	1.91
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.52	3.5	3.35	3.9	4.44	↓	Hold	3.5
ESRS.CA	EZZ STEEL/d	12.58	12	11.4	13.25	14.3	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.4	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.61	4.35	4	4.7	5	↔	Hold	4
MTIE.CA	MM GROUP FOR INDUSTRY /d	5.91	5.6	5.2	6.15	6.45	↓	P.Sell	6.45
AUTO.CA	AUTO GHABBOUR /d	3.9	3.6	3.4	3.98	4.25	↓	Hold	3.98
SPMD.CA	SPEED MEDICAL	1.856	1.8	1.66	2	2.2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.137	1.11	1.03	1.17	1.22	↔	Hold	1.22
ORHD.CA	ORASCOM EGYPT/d	5.45	5.35	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.46	2.35	2.24	2.62	3.01	↔	Hold	2.35
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.300	2.1	2.05	2.35	2.55	↔	Hold	2.05
EGTS.CA	EGYPTIAN RESORTS CO	1.287	1.23	1.15	1.35	1.48	↓	P.Sell	1.48

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.